



***Brian Moore for President
Stewart Alexander for Vice-President
Socialist Party of the United States of America***



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**NEWS ADVISORY
TIME SENSITIVE
Effective: Immediately**

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**MOORE CALLS FOR NATIONALIZATION
OF BANKING SYSTEM;
GOVERNMENTAL TAKEOVER OF CORPORATIONS**

SOCIALIST TICKET REACHES 270 ELECTORAL VOTE THRESHOLD

SWEDISH POLITICAL LEADER ENDORSES MOORE ON NATIONAL TV

Spring Hill, Florida: Socialist Party USA presidential nominee Brian Moore urged President Bush and the U.S. Congress to "nationalize" the United States banking system and called for a "full governmental takeover of all for-profit industries in the country".

In response to President Bush's comments today before the U.S. Chamber of Commerce in New York City that the U.S. government would "limit its [financial] intervention in size and scope" and that he [Bush] did "not intend to nationalize the banking system," the Socialist Party candidate, in a faxed letter to the White and Congress, urged the President and members of Congress to reverse themselves and "nationalize" the entire American banking system. Moore also stated in his letter that the recent intervention should really be the start of a "full government takeover of all American corporations."

The Socialist ticket of Brian Moore for President and Stewart Alexander for Vice President, is currently competing for votes in eighteen states, comprising more than 270 electoral votes -- enough to win on November 4. If the Socialist ticket was able to win a plurality of votes in the eight states where they are listed on the ballot and in ten other states where they are officially recognized as write-in candidates, Moore predicted that they could be swept into office in a tidal wave of discontent. "The American people are hurting and hurting badly," he said. "The economic system is collapsing before their very eyes and they are beginning to realize that neither major-party fully grasps the severity of the situation. Anything is possible."

Moore also reported on his website (www.votebrianmoore.com) this week, that Lars Ohly, leader of the New Left Party of the country of Sweden, publicly endorsed his presidential candidacy on Swedish National Television, with the country's Prime Minister participating on the same panel of guests. Sweden was a hotbed of democratic socialism from the 1950's through the early 1990's, when globalization turned the country's economic system back to a limited form of capitalism.

The Socialist Party USA platform calls for the establishment of a socially owned, democratically-controlled independent national banking authority, made up of consumers, workers, accountants and economists, who will set national policy. It would be a non-profit national institution, which would operate through credit unions, cooperatives and state-run banks.

Such an entity, said Moore, would provide better access and fairer terms to consumers and citizens in need of housing, education, transportation and small business loans. Much of the nation's white collar crime would be eliminated by removing the fraudulent actions of the for-profit industries, he added.

The Socialist presidential candidate emphasized that socialism would "operate in a decentralized fashion," with limited government, with its public servants, but under the auspices of workers and/or their democratically controlled regional commissions.

In response to the presidential debate at Hofstra University in New York earlier this week, the Socialist candidate criticized the recent \$700 billion bailout of the financial services industry and accused his Democratic and Republican rivals of offering little in the way of substantive measures to deal with the growing economic crisis. He charged that both Barack Obama and John McCain had been "bought and sold" by Wall Street. "The two major candidates cannot move, they are imprisoned by accepting all that corporate money," Moore said.

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